Ref: ARM/MAITRI POLE/E AUCTION/JUNE-24/2024-25

Date: 02-05-2024

To.

M/s Maitri Pole Manufacturer R S No 919 P 2 Opp Charmaliya Dada Temple, Nr Nalanda School, Taluka Sayla Dist Surendranagar Gujarat 363430

Mr.Vijaybhai Rasikbhai Anadariya Sabhani Sheri Sayla Surendranagar - 363430

Also At Plot No 28, Samarpan, Village Ratanpar, Taluka Vadhavan, District Surendranagar

Smt.Riddhiben Vijaybhai Andariya Sabhani Sheri Sayla, Surendranagar-363430

Also At Plot No 28, Samarpan, Village Ratanpar, Taluka Vadhavan, District Surendranagar

Dear Sir/Madam,

Sub: Notice under Section 13 (4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Asset Recovery Management branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Canara Bank

ENCLOSURE - SALE NOTICE

आस्तियां वसूली प्रबन्धन शाखा/ ASSET RECOVERY MANAGEMENT BACCH सातमा तल / 7th Floor, गिफ्ट वन बिल्डींग / GIFT One Building, गुजरात आंतरराष्ट्रीय फ़ायनान्स टेक सिटी/ Gujarat International Finance Tech City, गांधीनगर-३८२३५५/ Gandhinagar- 382355





E AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on 07-06-2024, for recovery of Rs. 1, 27, 36, 115.18 (One Crore Twenty Seven Lakh Thirty Six Thousand One Hundred Fifteen And Paise Eighteen Only) in Term Loan together with further interest from 03/03/2021, Rs.65.05.169.00 (Rupees Sixty Five Lakh Five Thousand One Hundred Sixty Nine Only) in Working Capital Term Loan as on 12/05/2021 together with further interest from 13/05/2021, Rs.5,15,485.00 (Rupees Five Lakhs Fifteen Thousand Four Hundred Eighty Five Only) in Funded Interest Term Loan as on 02/07/2021 together with further interest from 03/07/2021 and Rs.7,04,458.94 (Rupees Seven Lakh Four Thousand Four Hundred Fifty Eight And Paise Ninety Four Only) in Funded Interest Term Loan as on 02/07/2021 together with further interest from 03/07/2021 due to the Asset Recovery Management Branch of Canara Bank from borrower M/s Maitri Pole Manufacturer (Proprietor Mr. Vijaybhai Rasikbhai Anadariya and Guarantors Smt. Riddhiben Vijaybhai Andariya)

a) The Reserve price & EMD of the properties will be as follows::

Sr	Property Details	Reserve Price	EMD Amt.
1	All that piece and parcel of Immovable property being N.A. L bearing Block/Survey No.919 paiki 2, admeasuring about 16795 mtrs., along with construction thereon, Village Sayla, Taluka Sa District Registration District Surendranagar and Sub District Scowned by Smt. Riddhiben Bharatbhai Patel (Smt Riddhiben Vijayl Andariya) and bounded as:	sq. yla, ayla	Rs 9,00,000/-
	By East : Way By West : Farm of Narshibhai Valani By North : Farm of Vipulbhai Devjibhai By South : Farm of Gangarambhai Thakarshibhai		

b) The Earnest Money Deposit shall be deposited on or before dt. 06-06-2024.

Details and full description of the property(ies):

1. All that piece and parcel of Immovable property being N.A. Land bearing Block/Survey No.919 paiki 2, admeasuring about 16795 sq. mtrs., along with construction thereon, Village Sayla, Taluka Sayla, District Registration District Surendranagar and Sub District Sayla Owned by Smt. Riddhiben Bharatbhai Patel (Smt Riddhiben Vijaybhai Andariya) and bounded as:

By East

: Way

By West

: Farm of Narshibhai Valani

By North

: Farm of Vipulbhai Devjibhai

By South

: Farm of Gangarambhai Thakarshibhai

आस्तियां वसूली प्रवन्धन शाखा/ ASSET RECOVERY MANAGEMENT BRANCH सातमा तल / 7th Floor, गिफ्ट बन बिल्डींग / GIFT One Building, गुजरात आंतरराष्ट्रीय फ़ायनान्स टेक सिटी/ Gujarat International Finance Tech City, गांधीनगर-३८२३५५/ Gandhinagar- 382355



For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Ahmedabad Canara Bank, Ph. No. 079-69027812/816/818/820/824 during office hours on any working day.

Date: 02-05-2024 Place: Gandhinagar The horse by Horizon Horised Officer
CANARA BANK





DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02-05-2024

- Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Ahmedabad.
- Name and Address of the Borrower(s)/ Guarantor(s):

M/s Maitri Pole Manufacturer R S No 919 P 2 Opp Charmaliya Dada Temple, Nr Nalanda School, Taluka Sayla Dist Surendranagar Gujarat 363430

Mr. Vijaybhai Rasikbhai Anadariya Sabhani Sheri Sayla Surendranagar - 363430

Also At Plot No 28, Samarpan, Village Ratanpar, Taluka Vadhavan, District Surendranagar

Smt.Riddhiben Vijaybhai Andariya Sabhani Sheri Sayla, Surendranagar-363430

Also At Plot No 28, Samarpan, Village Ratanpar, Taluka Vadhavan, District Surendranagar

- 3. Total liabilities: Rs.1,27,36,115.18 (One Crore Twenty Seven Lakh Thirty Six Thousand One Hundred Fifteen And Paise Eighteen Only) in Term Loan together with further interest from 03/03/2021, Rs.65,05,169.00 (Rupees Sixty Five Lakh Five Thousand One Hundred Sixty Nine Only) in Working Capital Term Loan as on 12/05/2021 together with further interest from 13/05/2021, Rs.5,15,485.00 (Rupees Five Lakhs Fifteen Thousand Four Hundred Eighty Five Only) in Funded Interest Term Loan as on 02/07/2021 together with further interest from 03/07/2021 and Rs.7,04,458.94 (Rupees Seven Lakh Four Thousand Four Hundred Fifty Eight And Paise Ninety Four Only) in Funded Interest Term Loan as on 02/07/2021 together with further interest from 03/07/2021 due to the Asset Recovery Management Branch of Canara Bank
- 4. (a) Mode of Auction: E-Auction





(b) Details of Auction service provider:

Service Provider	M/s e-Procurement Technologies Pvt. Ltd. (Auction Tiger) Head Office:			
	B-705, Wall Street II, Opp. Orient Club, Near Gujrat College, Ellis Bridge, Ahmedabad - 380 006 Gujrat (India).			
Contact Person Name	Ram Sharma			
Contact No.	8000023297			
Support Helpdesk Number	9265562818/9265562821/079-6813 6842/6869			
E-mail ID	(support@auctiontiger.net & ramprasad@auctiontiger.net)			

(c) Date & Time of Auction: 07-06-2024 Time 1.00 PM to 3.00 PM

(d) Place of Auction: Gandhinagar

5. Reserve Price & EMD:

Sr	Property Details	Reserve Price	EMD Amt.
1	All that piece and parcel of Immovable property being N.A. Labearing Block/Survey No.919 paiki 2, admeasuring about 16795 mtrs., along with construction thereon, Village Sayla, Taluka Say District Registration District Surendranagar and Sub District Sa Owned by Smt. Riddhiben Bharatbhai Patel (Smt Riddhiben Vijayb Andariya) and bounded as:	sq. vla, yla	Rs 9,00,000/-
	By East : Way By West : Farm of Narshibhai Valani By North : Farm of Vipulbhai Devjibhai By South : Farm of Gangarambhai Thakarshibhai		

The Earnest Money Deposit shall be deposited on or before dt. 06-06-2024.

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website of M/S e-Procurement Technologies Pvt. Ltd. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected / visited, with prior Appointment with Authorised Officer, on 30-05-2024.
- c) The property will be sold not below the Reserve Price.

आस्तियां बसूली प्रबन्धन शाखा/ ASSET RECOVERY MANAGEMENT क्रिकेश्विटिम सातमा तल / 7th Floor, गिफ्ट वन बिल्डींग / GIFT One Building, गुजरात आंतरराष्ट्रीय फ़ायनान्स टेक सिटी/ Gujarat International Finance Tech City, गांधीनगर-३८२३५५/ Gandhinagar- 382355





- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account " CANARA BANK ARM BRANCH " of Canara Bank, Ahmedabad A/c No. 209272434; IFSC Code: CNRB0003966 on or before 06-06-2024.
- e) Intending bidders shall hold a valid e-mail address.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 06-06-2024, to Canara Bank, ARM Branch, Ahmedabad by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at M/S e-Procurement Technologies Pvt. Ltd. and get their User ID and password free of cost. Prospective bidder may avail online training on Eauction from the Service Provider:

M/s e-Procurement Technologies Pvt. Ltd.; Contact Person:- Ram Sharma; Contact Number: 8000023297. Support Helpdesk Number: - 9265562818/9265562821/079-6813 6842/6869 EMAIL: support@auctiontiger.net & ramprasad@auctiontiger.net

- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

आस्तियां वसली प्रबन्धन शाखा/ ASSET RECOVERY MANAGEMENT BRASCH सातमा तल / 7th Floor, गिफ्ट वन बिल्डींग / GIFT One Building, गुजरात आंतरराष्ट्रीय फ़ायनान्स टेक सिटी/ Gujarat International Finance Tech City, गांधीनगर-३८२३५५/ Gandhinagar- 382355



k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(Payment of TDS is at the rate as notified by GOI from time to time and it is the responsibility of the purchaser).

- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) The Auction Sale is conducted on "As is where is, As is what is and Whatever there is" Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch, Ahmedabad who, as a facilitating centre, shall make necessary arrangements.
- p) For further details contact Mr. Chandra Shekhar Yadav, Chief Manager, Canara Bank, ARM Branch (Ph. No. 079-69027812 / 818 / 820 / 822, Mob 8238091942) e-mail id: cb3966@canarabank.com; the Service Provider: M/s e-Procurement Technologies Pvt. Ltd.; CONTACT PERSON:- RAM SHARMA; CONTACT NUMBER: 8000023297. Support Helpdesk Number: 9265562818/9265562821/079-6813 6842/6869

EMAIL: support@auctiontiger.net & ramprasad@auctiontiger.net

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gandhinagar Date: 02-05-2024 Authorised Officer Canara Bank

आस्तियां वसूली प्रबन्धन शाखा/ ASSET RECOVERY MANAGEMENT BRASCH सातमा तल / 7th Floor, गिफ्ट वन बिल्डींग / GIFT One Building, गुजरात आंतरराष्ट्रीय फ़ायनान्स टेक सिटी/ Gujarat International Finance Tech City, गांधीनगर-३८२३५५/ Gandhinagar- 382355

